

AZIZI BANK
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2013

2013	2012		2013	2012	
.....USD '000'.....		AFN '000'.....		
ASSETS					
160,435	220,329	Cash and cash equivalents	5	9,181,677	11,474,748
258,901	231,438	Loans and advances to customers	6	14,816,881	12,053,272
33,804	79,376	Investments	7	1,934,583	4,133,959
-	26,882	Investment in subsidiary	8	-	1,400,000
23,589	-	Non-current assets held for sale	9	1,350,000	-
11,533	13,920	Property and equipment	10	660,062	724,970
229	296	Intangible assets	11	13,083	15,399
-	1,812	Deferred tax asset	12	-	94,343
35,559	47,738	Other assets	13	2,035,027	2,486,186
524,049	621,791	Total assets		29,991,313	32,382,877
LIABILITIES					
54,818	20,259	Deposits from banks	14	3,137,240	1,055,095
342,422	486,836	Deposits from customers	15	19,596,814	25,354,441
-	11,519	Short term borrowing	16	-	599,901
1,032	-	Current tax liability		59,057	-
53,001	52,268	Other liabilities	17	3,033,261	2,722,100
451,273	570,882	Total liabilities		25,826,372	29,731,537
EQUITY					
71,945	61,778	Share capital	18	4,117,400	3,217,400
831	(10,869)	Retained earning		47,541	(566,060)
72,775	50,909	Total equity		4,164,941	2,651,340
524,049	621,791	Total equity and liabilities		29,991,313	32,382,877
		Contingencies and commitments	25	-	-

The annexed notes 1 to 29 form an integral part of these financial statements.



 Chairman



 Chief Executive Officer



 Deputy Chief Executive Officer

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AZIZI BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2013

2013	2012		2013	2012
.....USD '000'.....		AFN '000'.....	
			Note	
40,946	30,726	Interest income	19	2,343,331
(13,408)	(16,395)	Interest expense	19	(767,325)
27,538	14,331	Net interest income		1,576,006
10,079	9,172	Fee and commission income	20	576,822
(252)	(279)	Fee and commission expense	20	(14,441)
9,827	8,893	Net fee and commission income		562,381
257	2,309	Foreign exchange gain		14,725
(2)	23	Loss on disposal of property and equipment		(143)
563	609	Other operating income		32,215
38,182	26,165	Operating income		2,185,184
(4,367)	1,264	Net impairment (loss)/gain on loans and advances	6.6	(249,944)
(5,882)	(5,747)	Employee benefit expense	21	(336,645)
-	(1)	Business development expenses		(52)
(1,385)	(1,830)	Depreciation on fixed assets	10	(79,279)
(165)	(220)	Amortization of intangible assets	11	(9,457)
(1,375)	(1,362)	Operating lease expenses		(78,710)
(11,605)	(11,050)	Other expenses	22	(664,148)
13,402	7,219	Profit before tax		767,001
(2,680)	(2,793)	Taxation	23	(153,400)
10,722	4,426	Profit for the year		613,601
-	-	Other comprehensive income		-
10,722	4,426	Total comprehensive income for the year		613,601

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Chairman



Chief Executive Officer


Deputy Chief Executive Officer

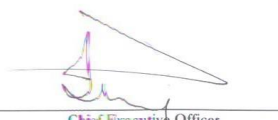
AZIZI BANK
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2013

Share capital	Retained earning	Total		Share capital	Retained earning	Total
USD '000'				AFN '000'		
60,818	(15,294)	45,524	Balance as at January 01, 2012	3,167,400	(796,524)	2,370,876
			Comprehensive income			
-	4,425	4,425	Net Profit for the year	-	230,464	230,464
			Transactions with owners			
960	-	960	Ordinary share issue	50,000	-	50,000
<u>61,778</u>	<u>(10,869)</u>	<u>50,909</u>	Balance as at December 31, 2012	<u>3,217,400</u>	<u>(566,060)</u>	<u>2,651,340</u>
56,219	(9,891)	46,328	Balance as at January 01, 2013	3,217,400	(566,060)	2,651,340
			Comprehensive income			
-	10,722	10,722	Net Profit for the year	-	613,601	613,601
			Transactions with owners			
15,726	-	15,726	Ordinary share issue	900,000	-	900,000
<u>71,945</u>	<u>831</u>	<u>72,776</u>	Balance as at December 31, 2013	<u>4,117,400</u>	<u>47,541</u>	<u>4,164,941</u>

The annexed notes 1 to 29 form an integral part of these financial statements.



 Chairman



 Chief Executive Officer




 Deputy Chief Executive Officer

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AZIZI BANK
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013

2013	2012		2013	2012
.....USD '000'.....		NoteAFN '000'.....	
CASH FLOWS FROM OPERATING ACTIVITIES				
13,402	7,219	Profit before tax	767,001	375,949
Adjustments for:				
2	(23)	Gain on disposal of property and equipment	143	(1,191)
1,385	1,830	Depreciation on fixed assets	79,279	95,299
165	220	Amortization on intangible assets	9,457	11,454
4,367	(1,264)	Net impairment loss on loans and advances	249,944	(65,813)
<u>19,322</u>	<u>7,982</u>		<u>1,105,824</u>	<u>415,698</u>
Increase / decrease in operating assets and liabilities:				
(52,657)	(33,516)	Loans and advances to customers	(3,013,553)	(1,745,504)
8,394	(8,718)	Other assets	480,393	(454,059)
36,382	16,538	Deposits from banks	2,082,145	861,318
(100,606)	76,340	Deposits from customers	(5,757,698)	3,975,812
5,260	34,274	Other liabilities	301,045	1,784,971
(83,904)	92,900		(4,801,844)	4,838,236
(334)	(701)	Net withholding taxes (paid) / collected	(19,118)	(36,523)
<u>(84,238)</u>	<u>92,199</u>	Net cash used in / generated from operating activities	<u>(4,820,962)</u>	<u>4,801,713</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
38,430	(79,377)	Investment made / investments divested	2,199,376	(4,133,959)
(256)	(548)	Purchase of property and equipment	(14,624)	(28,552)
(125)	(50)	Purchase of intangible assets	(7,141)	(2,625)
3	60	Proceeds from sale of property and equipment	181	3,102
		Non current Assets held for sale	50,000	-
-	(10,597)	Investment in subsidiary	-	(551,900)
<u>38,927</u>	<u>(90,512)</u>	Net cash used in investing activities	<u>2,227,792</u>	<u>(4,713,934)</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
(10,482)	11,519	Short term borrowings from DAB	(599,901)	599,901
15,726	960	Proceeds from issuance of shares	900,000	50,000
5,244	12,479	Net cash generated from financing activities	300,099	649,901
(40,068)	14,164	Net increase in cash and cash equivalents	(2,293,071)	737,680
200,502	206,165	Cash and cash equivalents at beginning of the year	11,474,748	10,737,068
<u>160,435</u>	<u>220,329</u>	Cash and cash equivalents at the end of the year	<u>9,181,677</u>	<u>11,474,748</u>

The annexed notes 1 to 29 form an integral part of these financial statements.


Chairman


Chief Executive Officer


Deputy Chief Executive Officer

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