


AZIZI BANK
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2015

2015	2014		Note	2015	2014
.....USD '000'.....			Afs '000'.....	
24,100	37,072	Interest income	18	1,647,730	2,162,060
(16,106)	(18,196)	Interest expense	18	(1,101,161)	(1,061,200)
7,994	18,876	Net interest income		546,569	1,100,860
7,244	13,085	Fee and commission income	19	495,307	763,125
(768)	(481)	Fee and commission expense	19	(52,523)	(28,040)
6,476	12,604	Net fee and commission income		442,784	735,085
14,470	31,480	Operating income		989,353	1,835,945
302	(9,422)	Net impairment (loss) /gain on loans and advances	6.7	20,633	(549,520)
(6,309)	(6,766)	Employee benefit expenses	20	(431,314)	(394,622)
(881)	(1,160)	Depreciation on fixed assets	10	(60,256)	(67,656)
(121)	(176)	Amortization of intangible assets	11	(8,306)	(10,274)
(1,489)	(1,457)	Operating lease expenses		(101,789)	(84,993)
(8,463)	(9,288)	Other expenses	21	(578,597)	(541,687)
(16,961)	(28,271)	Operating expenses		(1,159,629)	(1,648,752)
2,566	777	Foreign Exchange Gain		175,440	45,324
-	(2)	Loss on disposal of property and equipment		-	(108)
324	322	Other operating income		22,119	18,756
2,890	1,097	Non-operating income		197,559	63,972
399	4,306	Profit before taxation		27,283	251,165
(80)	(861)	Taxation	22	(5,457)	(50,233)
319	3,445	Profit for the year		21,826	200,932
-	-	Other comprehensive income		-	-
319	3,445	Total comprehensive income for the year		21,826	200,932

The annexed notes 1 to 28 form an integral part of these financial statements.


Chairman


Chief Executive Officer


Chief Finance Officer

