


AZIZI BANK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2015

2015	2014		2015	2014
.....USD '000'.....		NoteAFN '000'.....	
CASH FLOWS FROM OPERATING ACTIVITIES				
399	4,306	Profit before taxation	27,283	251,165
Adjustments for:				
-	2	Gain on disposal of property and equipment	-	108
881	1,160	Depreciation	60,256	67,656
121	176	Amortization	8,306	10,274
(302)	9,422	Net impairment loss on loans and advances	(20,633)	549,520
1,099	15,066		75,212	878,723
Increase / decrease in operating assets and liabilities:				
7,268	41,012	Loans and advances to customers	496,885	2,391,839
7,734	(3,758)	Other assets	528,763	(219,173)
17,540	38,155	Deposits from banks	1,199,209	2,225,210
(42,588)	(49,456)	Deposits from customers	(2,911,740)	(2,884,294)
343	(8,927)	Other liabilities	23,429	(520,640)
(8,604)	32,092		(588,242)	1,871,665
(227)	(825)	Net withholding taxes (paid) / collected	(15,537)	(48,116)
(8,831)	31,267	Net cash generated from / used in operating activities	(603,779)	1,823,549
CASH FLOWS FROM INVESTING ACTIVITIES				
10,830	(12,402)	Investment made / investments divested	740,465	(723,307)
(2,495)	(998)	Purchase of property and equipment	(170,590)	(58,207)
(84)	(583)	Purchase of intangible assets	(5,743)	(34,007)
(2,810)	-	Investment in subsidiary and associate	(192,093)	-
5,441	(13,983)	Net cash used in / generated from investing activities	372,039	(815,522)
CASH FLOWS FROM FINANCING ACTIVITIES				
8,776	11,145	Proceeds from issuance of shares	600,000	650,000
8,776	11,145	Net cash generated from financing activities	600,000	650,000
5,386	28,430	Net increase in cash and cash equivalents	368,260	1,658,027
158,545	157,436	Cash and cash equivalents at beginning of the year	10,839,704	9,181,677
163,931	185,866	Cash and cash equivalents at the end of the year	11,207,964	10,839,704

The annexed notes 1 to 28 form an integral part of these financial statements.


Chairman


Chief Executive Officer


Chief Finance Officer

