

Azizi Bank

Statement of cash flows

For the year ended 31 December 2010

<u>2010</u>	<u>2009</u>			<u>2010</u>	<u>2009</u>
US\$ '000'	US\$ '000'			Afs '000'	Afs '000'
Cash flows from operating activities					
2,118	(6,090)	Profit/(loss) for the year		95,929	(296,194)
<i>Adjustments for:</i>					
(13,580)	-	Gain on disposal of non-current asset held for sale	6	(615,154)	-
2,297	2,427	Depreciation and amortisation	9,10	104,070	118,041
746	-	Impairment loss on other advances to staff	12.3	33,810	-
10,395	(1,515)	Net impairment gain/(loss) on loans and advances	7	470,874	(73,693)
(14,362)	(7,519)	Net interest income	17	(650,612)	(365,731)
(363)	(1,522)	Income tax		(16,441)	(74,048)
<u>(12,749)</u>	<u>(14,219)</u>			<u>(577,524)</u>	<u>(691,625)</u>
(118,720)	304	Change in loans and advances to customers	7	(5,378,001)	14,799
(24,845)	(21,947)	Change in other assets	12	(1,125,480)	(1,067,490)
6,598	8,821	Change in deposits from banks	13	298,903	429,039
214,323	69,125	Change in deposits from customers	14	9,708,853	3,362,245
(1,199)	4,064	Change in other liabilities	15	(54,307)	197,671
<u>63,409</u>	<u>46,148</u>			<u>2,872,444</u>	<u>2,244,639</u>
24,874	19,230	Interest received		1,126,793	935,352
(11,227)	(10,786)	Interest paid		(508,579)	(524,637)
<u>77,056</u>	<u>54,592</u>	Net cash generated from operating activities		<u>3,490,658</u>	<u>2,655,354</u>
Cash flows from investing activities					
(3,500)	(4,355)	Acquisition of property and equipment	9	(158,566)	(211,830)
(253)	(4)	Acquisition of intangible assets	10	(11,466)	(206)
4,215	-	Proceeds from sale of property and equipment	9	190,959	-
5,022	-	Proceeds from disposal of non-current asset held for sale	6	227,476	-
(7,653)	(10,308)	Investment in subsidiary	8	(346,700)	(501,400)
<u>(2,170)</u>	<u>(14,668)</u>	Net cash used in investing activities		<u>(98,297)</u>	<u>(713,436)</u>
Cash flows from financing activities					
-	15,419	Proceeds from issuance of shares	16	-	750,000
-	15,419	Net cash from financing activities		-	750,000
74,887	55,344	Net increase in cash and cash equivalents		3,392,361	2,691,918
139,386	74,471	Net cash and cash equivalents at beginning of the year		6,314,208	3,622,290
<u>214,273</u>	<u>129,815</u>	Cash and cash equivalents at 31 December	5	<u>9,706,569</u>	<u>6,314,208</u>

The annexed notes 1 to 27 form an integral part of these financial statements.

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Deputy CEO