

**AZIZI Group**
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
AS AT DECEMBER 31, 2014**

| Share capital        | Retained earning | Total         |   | Share capital       | Retained earning | Total            |
|----------------------|------------------|---------------|---|---------------------|------------------|------------------|
| .....US\$ '000'..... |                  |               |   | .....AFN '000'..... |                  |                  |
| 56,219               | (11,402)         | 44,817        | Balance as at January 01, 2013                  | 3,217,400           | (652,486)        | 2,564,914        |
|                      |                  |               | <b>Total comprehensive income for the year:</b> |                     |                  |                  |
| -                    | 11,133           | 11,133        | Profit for the year                             | -                   | 637,083          | 637,083          |
|                      |                  |               | <b>Contribution by owners:</b>                  |                     |                  |                  |
| 15,726               | -                | 15,726        | Issuance of shares                              | 900,000             | -                | 900,000          |
| <u>71,945</u>        | <u>(269)</u>     | <u>71,676</u> | Balance as at December 31, 2013                 | <u>4,117,400</u>    | <u>(15,403)</u>  | <u>4,101,997</u> |
| <b>70,600</b>        | <b>(264)</b>     | <b>70,336</b> | <b>Balance as at January 01, 2014</b>           | <b>4,117,400</b>    | <b>(15,403)</b>  | <b>4,101,997</b> |
|                      |                  |               | <b>Total comprehensive income for the year:</b> |                     |                  |                  |
| -                    | 3,760            | 3,760         | Profit for the year                             | -                   | 219,274          | 219,274          |
|                      |                  |               | <b>Contribution by owners:</b>                  |                     |                  |                  |
| 11,145               | -                | 11,145        | Issuance of shares                              | 650,000             | -                | 650,000          |
| <u>81,745</u>        | <u>3,496</u>     | <u>85,241</u> | Balance as at December 31, 2014                 | <u>4,767,400</u>    | <u>203,871</u>   | <u>4,971,271</u> |

The annexed notes 1 to 27 from an integral part of these financial statements

Chairman

Chief Executive Officer

Chief Finance Officer