

AZIZI GROUP
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
AS AT DECEMBER 31, 2014

| 2014 | 2013 | | Note | 2014 | 2013 |
|----------------------|-----------------|---|------|---------------------|------------------|
|US\$ '000'..... | | | |AFN '000'..... | |
| 42,307 | 44,914 | Interest income | 17 | 2,467,320 | 2,570,402 |
| <u>(17,872)</u> | <u>(13,332)</u> | Interest expense | 17 | <u>(1,042,283)</u> | <u>(762,968)</u> |
| 24,435 | 31,582 | Net interest income | | 1,425,037 | 1,807,434 |
| 15,381 | 12,591 | Fee and commission income | 18 | 897,043 | 720,556 |
| <u>(804)</u> | <u>(399)</u> | Fee and commission expense | 18 | <u>(46,901)</u> | <u>(22,829)</u> |
| 14,577 | 12,192 | Net fee and commission | | 850,142 | 697,727 |
| 1,004 | 782 | Foreign exchange gain | | 58,553 | 44,738 |
| (2) | (2) | Gain on disposal of non-current asset held for sale | | (108) | (143) |
| <u>983</u> | <u>1,313</u> | Other operating income | | <u>57,334</u> | <u>75,116</u> |
| 40,997 | 45,867 | Operating income | | 2,390,958 | 2,624,872 |
| (9,222) | (4,996) | Impairment gain / (loss) on loans and advances | | (537,805) | (285,931) |
| (9,729) | (8,127) | Employee benefit expenses | 19 | (567,415) | (465,088) |
| (1,904) | (1,939) | Depreciation and amortization | | (111,026) | (110,975) |
| (2,474) | (2,119) | Operating lease expenses | | (144,257) | (121,242) |
| <u>(12,901)</u> | <u>(14,770)</u> | Other expenses | 20 | <u>(752,372)</u> | <u>(845,283)</u> |
| 4,767 | 13,916 | Profit before income tax | | 278,083 | 796,353 |
| <u>(1,008)</u> | <u>(2,783)</u> | Taxation | 21 | <u>(58,809)</u> | <u>(159,270)</u> |
| 3,760 | 11,133 | Profit for the year | | 219,274 | 637,083 |
| - | - | Other comprehensive income | | - | - |
| <u>3,760</u> | <u>11,133</u> | Total comprehensive profit for the year | | 219,274 | 637,083 |

The annexed notes 1 to 27 from an integral part of these financial statements

 Chairman

 Chief Executive Officer

 Chief Finance Officer