

AZIZI BANK
CONSOLIDATED STATEMENT OF CASH FLOWS
AS AT DECEMBER 31, 2015

2015	2014		Note	2015	2014
.....US\$ '000'.....			AFN '000'.....	
CASH FLOWS FROM OPERATING ACTIVITIES					
(3,890)	4,768	Profit before taxation		(265,990)	278,082
Adjustments for:					
1,919	9,222	Impairment loss on loans and advances	6.7	131,229	537,806
1,470	1,726	Depreciation	8	100,537	100,682
131	177	Amortization on intangible assets	9	8,942	10,346
(782)	(797)	Accrued Interest on cash and cash equivalents		(53,490)	(46,463)
-	2	Gain on sale of property and equipment		-	108
(1,152)	15,098			(78,772)	880,561
Increase / decrease in operating assets and liabilities:					
8,064	34,448	Loans and advances to customers		551,346	2,008,991
2,699	(6,941)	Other assets		184,548	(404,821)
1,880	1,830	Deposits from banks		128,543	106,712
(12,954)	(3,529)	Deposits from customers		(885,675)	(205,788)
1,312	(9,443)	Other liabilities		89,715	(550,692)
(151)	31,463	Net cash generated from / (used in) operating activities before taxation		(10,295)	1,834,963
(792)	(1,229)	Taxes collected		(54,175)	(71,655)
(943)	30,234	Net cash generated from / (used in) operating activities		(64,470)	1,763,308
CASH FLOWS FROM INVESTING ACTIVITIES					
(31,362)	6,857	Investments made		(2,144,205)	399,876
(250)	-	Investments in subsidiary and associate		(17,093)	-
(3,163)	(1,730)	Purchase of property and equipment		(216,277)	(100,868)
(136)	(583)	Purchase of intangible assets		(9,279)	(34,007)
-	-	Non-current assets held for sale and discontinued operations		-	-
-	-	Proceed from sale of property and equipment		-	-
(34,911)	4,544	Net cash generated from investing activities		(2,386,854)	265,001
CASH FLOWS FROM FINANCING ACTIVITIES					
8,776	11,145	Proceeds from issuance of shares		600,000	650,000
8,776	11,145	Net cash generated from financing activities		600,000	650,000
(27,078)	45,924	Net increase in cash and cash equivalents		(1,851,324)	2,678,309
190,139	176,980	Net cash and cash equivalents at beginning of the year		12,999,788	10,321,479
163,061	222,904	Cash and cash equivalents at the end of the year	5	11,148,464	12,999,788

The annexed notes 1 to 27 from an integral part of these financial statements


Chairman


Chief Executive Officer


Chief Finance Officer

