

AZIZI BANK
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2017

	Note	Un-Audited 30-Sep-2017	Audited 31-Dec-2016
	AFN '000'.....	
ASSETS			
Cash and cash equivalents	5	15,937,751	17,224,439
Loans and advances to customers	6	6,863,978	7,326,122
Investments	7	1,238,029	3,317,251
Investment in subsidiary	8	1,725,000	1,575,000
Investment in Afghanistan Payment System	9	17,078	16,708
Property and equipment		843,076	815,869
Intangible assets		38,428	45,340
Non-current assets held for sale		295,179	291,423
Other assets	10	2,505,340	2,383,196
Total assets		29,463,859	32,995,348
EQUITY AND LIABILITIES			
Liabilities			
Deposits from banks	11	186,915	3,577,744
Deposits from customers	12	23,354,792	23,539,800
Provisions	13	183,683	-
Other liabilities	14	172,672	218,380
Total liabilities		23,898,062	27,335,924
Equity			
Share capital	15	5,367,400	5,367,400
Retained earning		198,397	292,024
Total equity		5,565,797	5,659,424
Total equity and liabilities		29,463,859	32,995,348
Contingencies and commitments	20	-	-

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements. *imes.*


 Chief Executive Officer

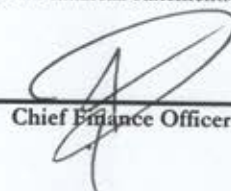

 Chief Finance Officer

AZIZI BANK
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

		Quarter Ended 30-Sep-2017	Nine Months Ended 30-Sep-2017	Quarter Ended 30-Sep-2016	Nine Months Ended 30-Sep-2016
Note	AFN '000'.....			
Interest income	16	203,427	711,710	318,124	1,108,664
Interest expense	16	(138,019)	(470,460)	(201,652)	(639,314)
Net interest income		65,408	241,250	116,472	469,350
Fee and commission income	17	266,718	670,225	227,447	624,489
Fee and commission expense	17	(6,208)	(25,339)	(18,009)	(71,788)
Net fee and commission income		260,510	644,886	209,438	552,702
Foreign exchange gain		(11,128)	40,767	28,287	(11,362)
Gain on disposal of property and equipment		1,160	1,145	2,303	2,394
Other operating income		17,659	69,004	4,433	13,114
Operating income		333,609	997,052	360,932	1,026,198
Net impairment (loss) / gain on loans and advances		(127,390)	136,113	470,818	326,680
Provision against time deposits, accrued interest, account receivable and non-funded		(7,327)	(183,682)	-	-
Employee benefit expenses	18	(128,564)	(374,369)	(118,465)	(336,830)
Depreciation on fixed assets		(20,704)	(61,695)	(15,015)	(41,183)
Amortization of intangible assets		(3,135)	(9,783)	(1,794)	(5,999)
Operating lease expenses		(27,048)	(81,766)	(26,960)	(81,404)
Other expenses	19	(221,279)	(515,497)	(151,578)	(439,726)
Operating expenses		(535,447)	(1,090,679)	157,006	(578,462)
(Loss) / Profit before taxation		(201,838)	(93,627)	517,938	447,736
Taxation	21	21,642	-	(89,547)	(89,547)
(Loss) / Profit for the year		(180,196)	(93,627)	428,391	358,189
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		(180,196)	(93,627)	428,391	358,189

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements. *Amaz*


 Chief Executive Officer



 Chief Finance Officer

AZIZI BANK
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

	Share capital	Retained earnings	Total
AFN '000'.....		
Balance as at January 01, 2016 - audited	5,367,400	270,305	5,637,705
Comprehensive income			
Net profit for the period	-	358,189	358,189
Balance as at September 30, 2016 - un-audited	<u>5,367,400</u>	<u>628,494</u>	<u>5,995,894</u>
Balance as at October 01, 2016	5,367,400	628,494	5,995,894
Comprehensive income			
Net (loss) for the period	-	(336,470)	(336,470)
Balance as at December 31, 2016 - audited	<u>5,367,400</u>	<u>292,024</u>	<u>5,659,424</u>
Balance as at January 01, 2017 - audited	5,367,400	292,024	5,659,424
Comprehensive income			
Net (loss) for the period	-	(93,627)	(93,627)
Balance as at September 30, 2017 - un-audited	<u>5,367,400</u>	<u>198,397</u>	<u>5,565,797</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements. *11/2017*


 Chief Executive Officer


 Chief Finance Officer

AZIZI BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017

	30-Sep-2017	30-Sep-2016
AFN '000'.....	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/Loss before taxation	(93,627)	447,736
Adjustments for:		
Depreciation	61,695	41,183
Amortization	9,783	5,999
Loss / (gain) on sale of fixed assets	(1,145)	(2,394)
Net impairment loss on loans and advances	(136,113)	(326,680)
Provision against time deposits, accrued interest, account receivable and non-funded facilities	183,683	-
	<u>24,276</u>	<u>165,844</u>
Increase / decrease in operating assets and liabilities:		
Loans and advances to customers	598,257	3,144,997
Other assets	(122,143)	(583,000)
Deposits from banks	(3,390,829)	(2,801,115)
Deposits from customers	(185,009)	3,685,193
Other liabilities	(45,708)	444,540
	<u>(3,121,156)</u>	<u>4,056,459</u>
Net withholding taxes (paid) / collected	-	(89,547)
Net cash used in / generated from operating activities	<u>(3,121,155)</u>	<u>3,966,912</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment - Net	2,079,223	1,154,774
Non-current assets held for sale	(3,756)	(1,042,357)
Purchase of property and equipment	(88,924)	(56,854)
Purchase of intangible assets	(2,872)	(1,245)
Proceeds from sale of property and equipment	1,166	2,394
Investment in subsidiary	(150,000)	(50,000)
Investment in Afghanistan payment system	(370)	675
Net cash generated from investing activities	<u>1,834,467</u>	<u>7,387</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	-	-
Net cash generated from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	<u>(1,286,688)</u>	<u>3,974,299</u>
Cash and cash equivalents at beginning of the period	<u>17,224,439</u>	<u>11,207,964</u>
Cash and cash equivalents at the end of the period	<u>15,937,751</u>	<u>15,182,263</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements. *Handwritten: H.M.A.T.*

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Chief Executive Officer

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Chief Finance Officer