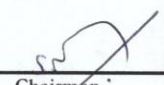

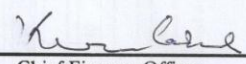


**AZIZI BANK**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2016**

Un-Audited		Audited		Un-Audited	Audited
30-Jun-2016		31-Dec-2015		30-Jun-2016	31-Dec-2015
.....US\$ '000'.....			Note	.....Afs '000'.....	
<b>ASSETS</b>					
193,802	163,931	Cash and cash equivalents	5	13,259,899	11,207,964
146,462	166,729	Loans and advances to customers	6	10,020,959	11,399,271
8,792	28,045	Investments	7	601,559	1,917,425
23,020	22,305	Investment in subsidiary	8	1,575,000	1,525,000
250	250	Investment in associate	9	17,105	17,093
10,802	10,714	Property and equipment		739,101	732,538
457	501	Intangible assets		31,294	34,254
43,638	25,026	Other assets	10	2,985,721	1,710,997
<u>427,224</u>	<u>417,501</u>	<b>Total assets</b>		<u>29,230,638</u>	<u>28,544,542</u>
<b>EQUITY AND LIABILITIES</b>					
<b>Liabilities</b>					
80,478	95,973	Deposits from banks	11	5,506,338	6,561,659
258,716	235,074	Deposits from customers	12	17,701,320	16,071,983
6,656	3,996	Other liabilities	13	455,477	273,201
<u>405,746</u>	<u>335,043</u>	<b>Total liabilities</b>		<u>23,663,135</u>	<u>22,906,843</u>
<b>Equity</b>					
78,447	78,505	Share capital	14	5,367,400	5,367,400
2,925	3,953	Retained earning		200,103	270,299
<u>81,372</u>	<u>82,458</u>	<b>Total equity</b>		<u>5,567,503</u>	<u>5,637,699</u>
<u>427,224</u>	<u>417,501</u>	<b>Total equity and liabilities</b>		<u>29,230,638</u>	<u>28,544,542</u>
		<b>Contingencies and commitments</b>	19		

The annexed notes 1 to 21 form an integral part of these financial statements.

		
Chairman	Chief Executive Officer	Chief Finance Officer

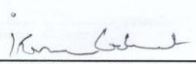
AZIZI BANK  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2016

Quarter Ended	Six Months Ended	Quarter Ended	Six Months Ended		Quarter Ended	Six Months Ended	Quarter Ended	Six Months Ended
30-Jun-2016	30-Jun-2016	30-Jun-2015	30-Jun-2015		30-Jun-2016	30-Jun-2016	30-Jun-2015	30-Jun-2015
USD '000					AfS '000			
6,173	11,554	7,111	12,838	Interest income	422,383	790,541	425,223	767,728
(3,178)	(6,397)	(5,049)	(10,274)	Interest expense	(217,416)	(437,662)	(301,939)	(614,388)
2,996	5,158	2,062	2,564	<b>Net interest income</b>	204,967	352,879	123,284	153,340
3,554	5,803	1,878	3,440	Fee and commission income	243,159	397,043	112,293	205,683
(553)	(786)	(86)	(271)	Fee and commission expense	(37,861)	(53,778)	(5,153)	(16,227)
3,001	5,017	1,792	3,168	<b>Net fee and commission income</b>	205,298	343,265	107,140	189,456
(105)	(579)	1,167	1,153	Foreign exchange (loss) / gain	(7,184)	(39,649)	69,759	68,972
1	1	-	-	Gain/(Loss) on disposal of property and equipment	91	91	-	-
65	127	102	171	Other operating income	4,433	8,681	6,126	10,228
5,958	9,724	5,123	7,057	<b>Operating income</b>	407,605	665,267	306,309	421,996
(167)	(2,107)	(5,868)	(7,552)	Net impairment (loss) / gain on loans and advances	(11,454)	(144,138)	(350,903)	(451,632)
(1,604)	(3,192)	(1,796)	(3,584)	Employee benefit expenses	(109,757)	(218,365)	(107,374)	(214,316)
(187)	(382)	(349)	(554)	Depreciation on fixed assets	(12,778)	(26,168)	(20,859)	(33,115)
(40)	(61)	(21)	(40)	Amortization of intangible assets	(2,734)	(4,205)	(1,241)	(2,366)
(388)	(796)	(407)	(789)	Operating lease expenses	(26,574)	(54,444)	(24,344)	(47,187)
(2,431)	(4,211)	(2,470)	(4,503)	Other expenses	(166,330)	(288,148)	(148,093)	(269,296)
(4,818)	(10,749)	(10,917)	(17,022)	<b>Operating expenses</b>	(329,628)	(735,468)	(652,815)	(1,017,912)
1,140	(1,026)	(5,794)	(9,965)	<b>Profit / (Loss) before taxation</b>	77,977	(70,201)	(346,507)	(595,916)
-	-	-	-	Taxation	-	-	-	-
1,140	(1,026)	(5,794)	(9,965)	<b>Profit / (Loss) for the period</b>	77,977	(70,201)	(346,507)	(595,916)
-	-	-	-	Other comprehensive income	-	-	-	-
1,140	(1,026)	(5,794)	(9,965)	<b>Total comprehensive income / (loss) for the period</b>	77,977	(70,201)	(346,507)	(595,916)

The annexed notes 1 to 21 form an integral part of these financial statements.

  
Chairman

  
Chief Executive Officer

  
Chief Finance Officer

**AZIZI BANK**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2016**

Un-Audited				Un-Audited		
Share capital	Retained earnings	Total		Share capital	Retained earnings	Total
USD '000'				AFN '000'		
79,722	4,155	83,877	Balance as at January 01, 2015	4,767,400	248,473	5,015,873
-	(9,965)	(9,965)	Comprehensive income	-	(595,916)	(595,916)
-	-	-	Net Loss for the period	-	-	-
5,853	-	5,853	Transactions with owners	-	-	-
85,575	(5,810)	79,765	Ordinary share issue	350,000	-	350,000
			Balance as at June 30, 2015	5,117,400	(347,443)	4,769,957
74,849	(5,082)	69,766	Balance as at July 01, 2015	5,117,400	(347,443)	4,769,957
-	9,035	9,035	Comprehensive income	-	617,742	617,742
-	-	-	Net profit for the period	-	-	-
3,657	-	3,657	Transactions with owners	-	-	-
78,505	3,953	82,458	Ordinary share issue	250,000	-	250,000
			Balance as at December 31, 2015	5,367,400	270,299	5,637,699
78,448	3,951	82,398	Balance as at January 01, 2016	5,367,400	270,304	5,637,704
-	(1,026)	(1,026)	Comprehensive income	-	(70,201)	(70,201)
-	-	-	Net Loss for the period	-	-	-
78,447	2,925	81,372	Balance as at June 30, 2016	5,367,400	200,103	5,567,503

The annexed notes 1 to 21 form an integral part of these financial statements.

  
Chairman

  
Chief Executive Officer

  
Chief Finance Officer

**AZIZI BANK**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2016**

30-Jun-2016	30-Jun-2015		30-Jun-2016	30-Jun-2015
.....USD '000'.....			.....AFN '000'.....	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1,140	(5,794)	Profit/(Loss) before taxation	77,977	(346,507)
		<b>Adjustments for:</b>		
(1)	-	Gain on disposal of assets	(91)	-
187	349	Depreciation	12,778	20,859
40	21	Amortization	2,734	1,241
167	5,868	Net impairment loss on loans and advances	11,454	350,903
1,532	443		104,852	26,497
<b>Increase/decrease in operating assets and liabilities:</b>				
7,902	2,776	Loans and advances to customers	540,656	166,014
(16,584)	(12,698)	Other assets	(1,134,688)	(759,319)
(21,862)	13,810	Deposits from banks	(1,495,808)	825,812
34,046	(20,270)	Deposits from customers	2,329,407	(1,212,126)
(11,958)	149	Other liabilities	(818,173)	8,885
(6,924)	(15,790)		(473,754)	(944,236)
-	-	Net withholding taxes (paid) / collected	-	-
(6,924)	(15,790)	<b>Net cash generated from / used in operating activities</b>	(473,754)	(944,236)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
14,931	5,263	Investment - Net	1,021,608	314,732
(351)	(254)	Purchase of property and equipment	(24,028)	(15,186)
(15)	(87)	Purchase of intangible assets	(1,039)	(5,205)
1	-	Proceeds from sale of property and equipment	91	-
-	-	Investment in subsidiary	-	-
1	(254)	Investment in associate	60	(15,185)
14,567	4,668	<b>Net cash used in / generated from investing activities</b>	996,692	279,157
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
-	2,508	Proceeds from issuance of shares	-	150,000
-	2,508	<b>Net cash generated from financing activities</b>	-	150,000
7,643	(8,613)	<b>Net increase in cash and cash equivalents</b>	522,938	(515,079)
186,158	211,606	Cash and cash equivalents at beginning of the period	12,736,961	12,654,067
193,802	202,993	<b>Cash and cash equivalents at the end of the period</b>	13,259,899	12,138,988

The annexed notes 1 to 21 form an integral part of these financial statements.

Chairman

Chief Executive Officer

Chief Finance Officer